



KENMORE-TOWN OF TONAWANDA  
UNION FREE SCHOOL DISTRICT

**2022-23**

# **BUDGET WORK SESSION**

BOARD OF EDUCATION

MARCH 1, 2022

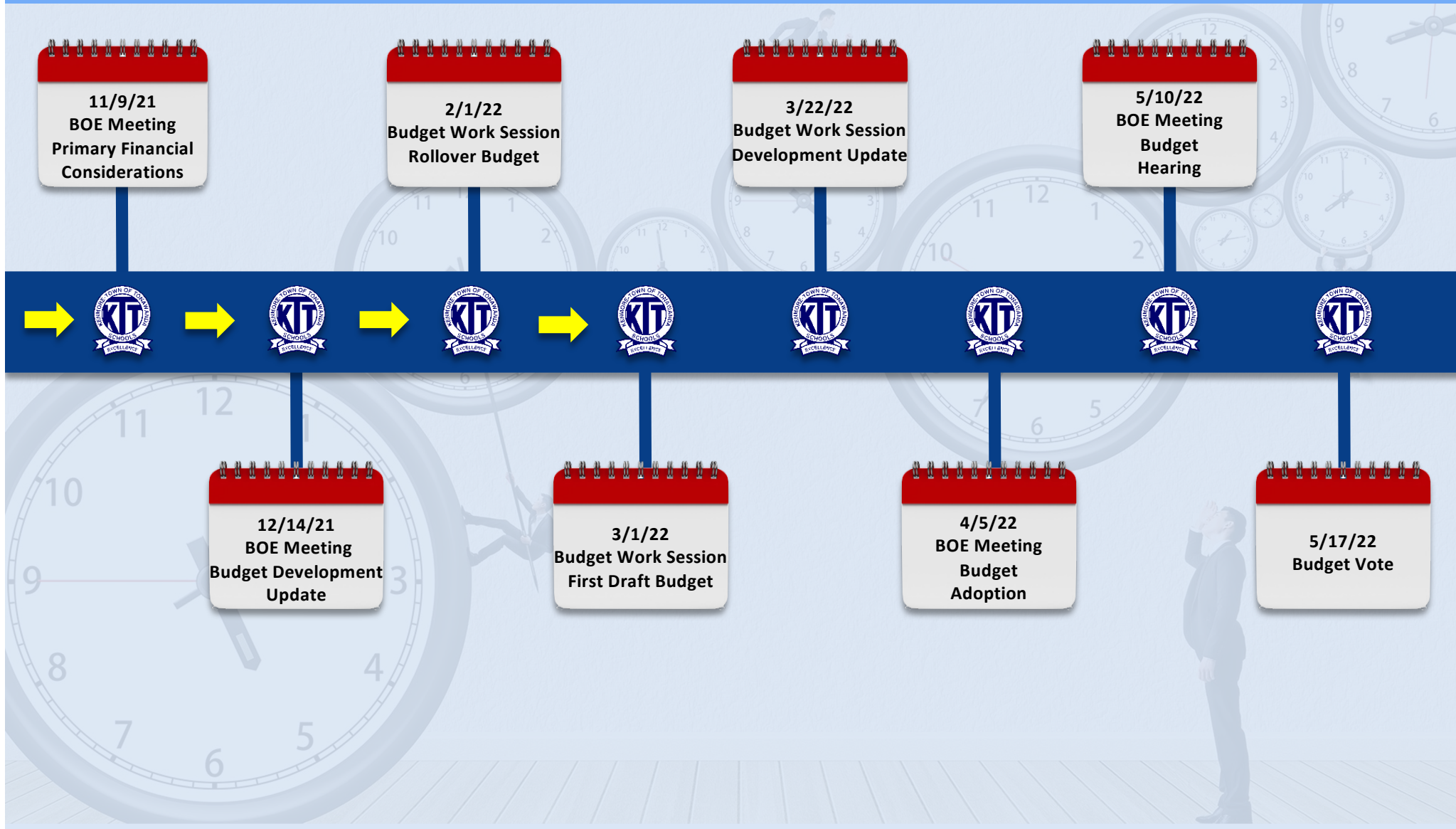
*Providing our students with the supports, tools, and diverse opportunities needed to meet the challenges of an ever-changing world.*

# Objective



**Review the 2022-23 1<sup>st</sup> Draft Budget**

# Budget Development Timeline



# Budget Development Status

## Expenditures

- 1. Staffing review – continued development**
  - a. Waiting on retirement notices**
- 2. BOCES service requests**
- 3. Additions to materials/supplies/contractual**

# Expenditures – Changes from rollover

Budget Item	Description	Amount
Retirements	Breakage for 9 teacher retirements	-\$477,189
B&G Repairs	Reduction to repairs budget	-\$75,000
Transportation Supplies	Reduction to supply need	-\$40,000
Debt Service	Adjustment to additional paydown	-\$80,000
Employee Benefits	Reduction based on payroll	-\$100,000
	<b>Total Changes</b>	<b>-\$772,189</b>
	<b>Rollover Budget Total</b>	<b>\$178,737,507</b>
	<b>Draft 1 Budget Total</b>	<b>\$177,965,318</b>

# Revenue – Changes from rollover

Budget Item	Description	Amount
Sales Tax	Increase based on review of Historical sales tax received	\$300,000
	<b>Total Changes</b>	\$300,000
	<b>Rollover Budget Total</b>	\$175,594,282
	<b>Draft 1 Budget Total</b>	\$175,894,282

# Revenue – Final Tax Levy Limit (Tax Cap)

A	21-22 Tax Levy	\$89,998,791
B	Tax Base Growth Factor	1.0012
C	A * B	\$90,106,790
D	Base Year PILOTs	\$927,824
E	C + D	\$91,034,614
F	21-22 Capital Tax Levy	\$2,512,428
G	E - F	\$88,522,186
H	Growth Factor (CPI)	2.0%
I	G * H	\$90,292,630
J	22-23 Estimated PILOTs	\$975,115
K	Levy Before Exclusions (I – J)	\$89,317,515
	<b>2022-23 Exclusions</b>	
L	2022-23 Capital Tax Levy	\$2,170,570
<b>2022-23 Tax Levy Limit</b>		<b>\$91,488,085</b>
<b>2022-23 Tax Levy % Increase</b>		<b>1.65%</b>

← Property growth -  
New Construction

← \*\*CPI or 2%  
whichever is lower

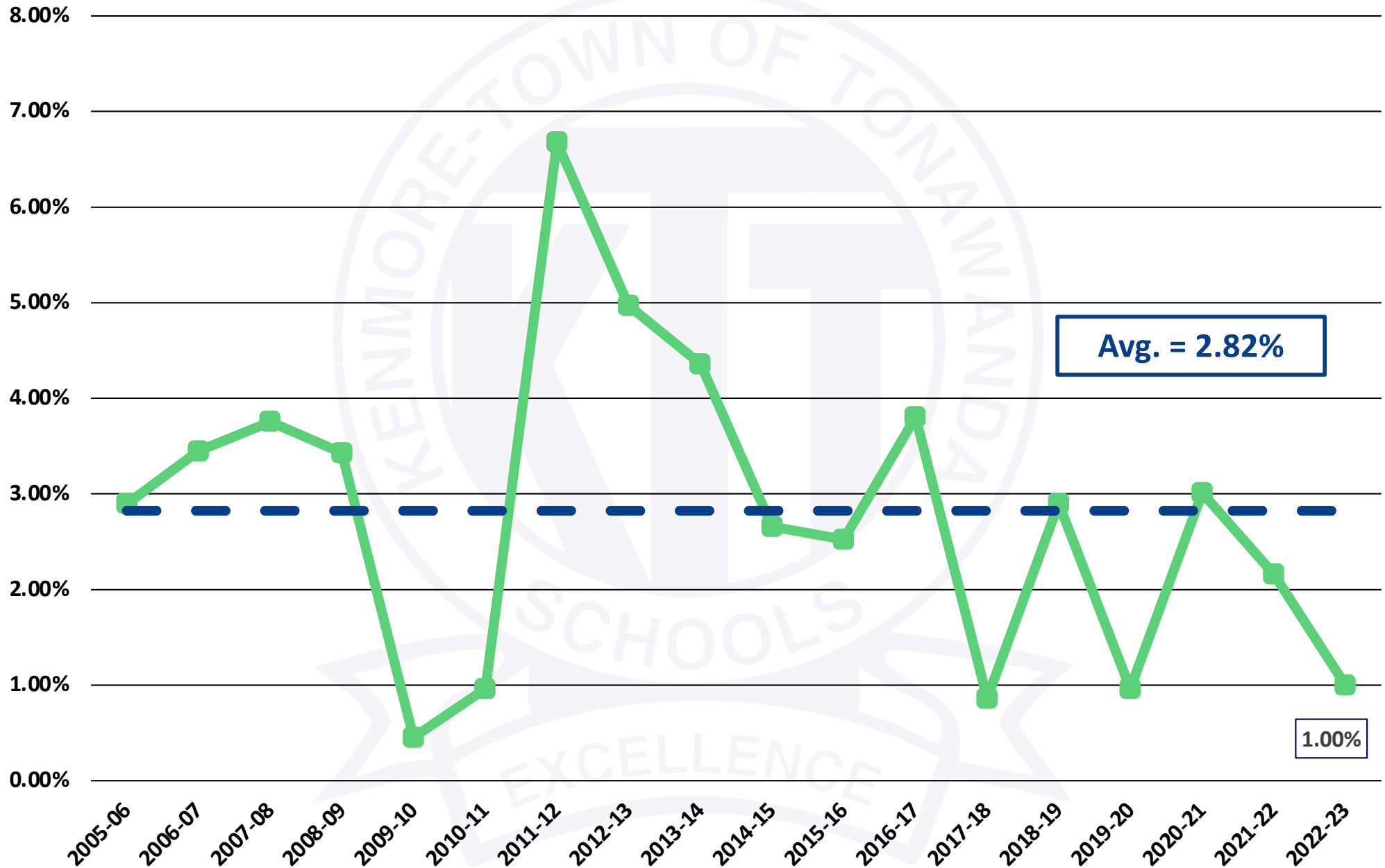
\*\*CPI – The average  
change over time in prices  
paid for consumer goods  
and services.

# Preliminary Tax Rates

Item	Amount
2021-22 Tax Levy % Increase	1.97%
Proposed 2022-23 Tax Levy % Increase	1.00%
Tax Rate 2021-22	\$54.30
Estimated **Tax Rate: 2022-23	\$54.84
Fund Balance and Reserve Usage	\$7,700,000
Increase on \$100,000 Full-Market Value House	\$17.92
Per Month Increase: \$100,000 Full-Market Home	\$1.49

\*\* Assumes the same Taxable assessed value, equalization and full value tax rate. This is only an estimate. Final assessed values are determined by the Town Assessor and the equalization rate is determined by New York State.

# Tax Rate History



# Revenue –State Aid Update

## Executive Budget Proposal

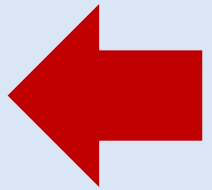
- **Foundation Aid Funding Update:** ASBO NY provided an update to the anticipated foundation aid.
- Governors Executive Budget proposal run on current law with updated information in SAMS

Update anticipated Foundation Aid	
Executive Budget Proposal Foundation Aid	\$44,108,307
Updated Foundation Aid	\$43,609,330
Difference	(\$498,977)



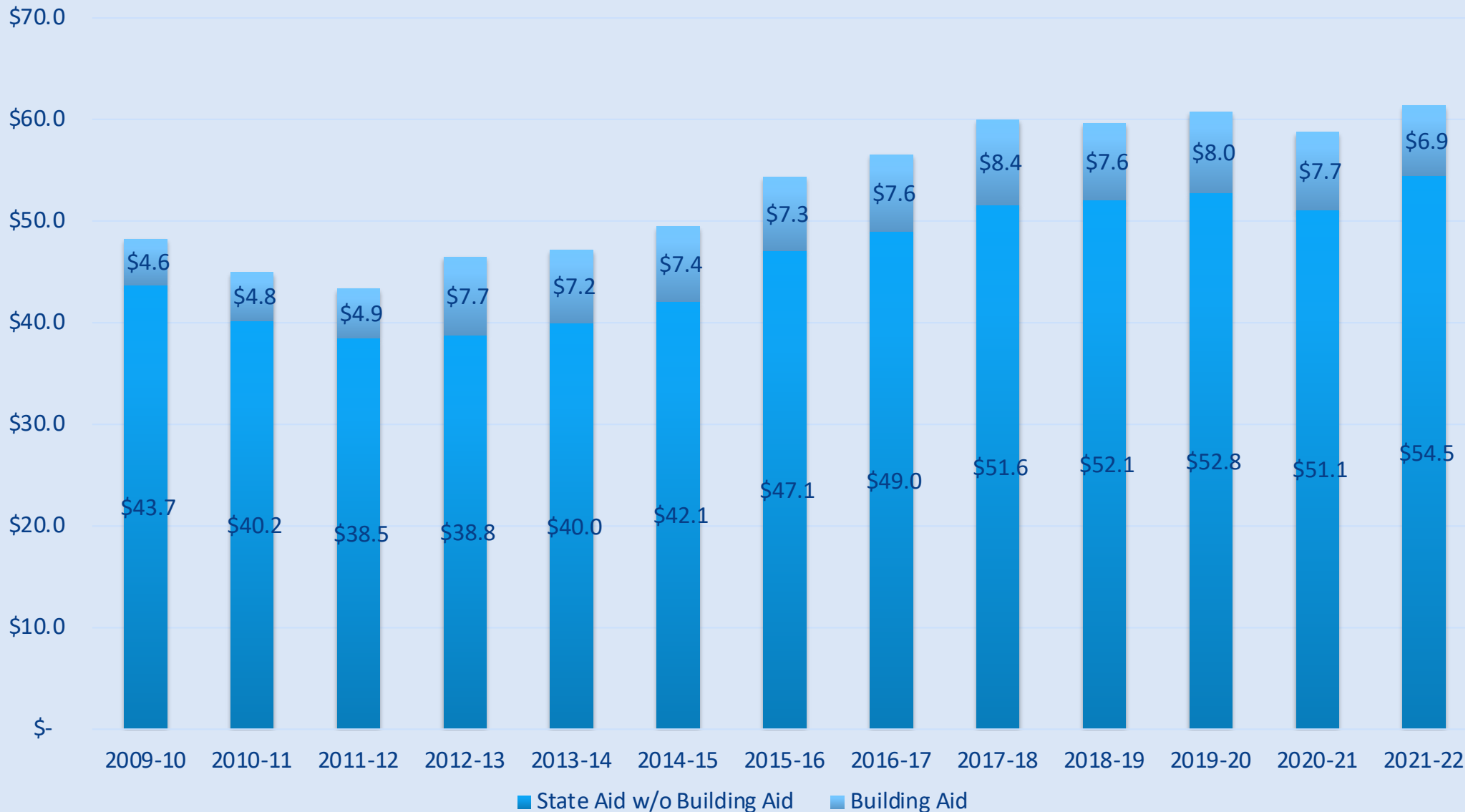
# Revenue – 2022-23 State Aid Budget vs Executive Proposal

Aid Category	Exec. Proposal	Budget Assumption 2022-23	Difference
<i>Foundation Aid</i>	\$44,108,307	\$43,958,307	-\$150,000
BOCES	\$4,096,245	\$4,005,498	-\$90,747
Transportation	\$5,337,958	\$4,134,958	-\$1,203,000
Hardware Tech	\$175,187	\$175,187	-
Software, Library Textbook	\$709,534	\$709,534	-
Charter School	\$304,288	\$304,288	-
High Excess Cost	\$376,889	\$326,889	-\$50,000
Private Excess Cost	\$3,407,458	\$3,357,458	-\$50,000
Building	\$6,891,181	\$7,391,181	\$500,000
<b>Total Aid</b>	<b>\$65,407,047</b>	<b>\$64,363,300</b>	<b>-\$1,043,747</b>



# Historical Total State Aid

Ken-Ton State Aid History (In Millions)



# Bus Purchase Plan

- Continue towards 10 year replacement cycle
- 2022-23 Proposition
  - 10, 65 Passenger Gasoline
- Total Cost not to exceed: \$ 1,250,000
- 70% aided by New York State
- Total Cost to District: \$375,000
- Continue to investigate Electric Vehicles



# Budget Gap

**Rollover budget estimate:**

Expenditures:\$177,965,318

Revenues:\$175,894,282

**Budget Gap:-\$2,071,036**

**Important questions:**

- Will the Executive Budget be approved?



# Future Budget Scenario

	Revenue	Expenditure	Difference
2022-23 Rollover budget	\$175,894,282	\$177,965,318	-\$2,071,036
Appropriated Fund Balance & Reserves	\$7,700,000	-	-\$7,700,000
<b>Subtotal</b>	<b>\$168,194,282</b>	<b>\$177,965,318</b>	<b>-\$9,771,036</b>

- Future Appropriated Fund balance and reserves



# Continuing Budget Development

## Continuing Budget Development:

- Priority – Close Budget Gap
  - Investigate efficiencies and partnerships
  - Staffing Review – HR Presentation
  - BOCES Service requests
  - Review technology budget increases



# QUESTIONS?

## Thank you!

**KENMORE-TOWN OF TONAWANDA  
UNION FREE SCHOOL DISTRICT**

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